

Assicura continues to grow and approves the 2024 financial statements

Assicura Agenzia

- total portfolio +4% to EUR 8.24 billion
- net profit +21% to EUR 8 million

Assicura Broker

- net profit +45.6% to EUR 1.56 million

Udine, 22.05.2025 – **Assicura Agenzia** continues to perform well. The company is wholly owned by **Cassa Centrale Banca**, parent company of the Cooperative Banking Group of the same name.

Assicura's figures show a significantly better performance than the reference market, closing 2024 with a profit of almost EUR 8 million, up 21% compared to the figure of EUR 6.6 million at the end of 2023, augmented by the profit of EUR 1.56 million generated by the subsidiary Assicura Broker (+45.6% compared to EUR 1.07 million in 2023).

The business carried out, both in terms of new business and maintenance of the existing portfolio, net of redemptions of investment products, resulted in 4% portfolio growth for Assicura Agenzia, which reached almost 820 thousand policies worth EUR 8.24 billion in premiums managed as at 31 December 2024, of which EUR 1,098 million pertaining to supplementary pension funds, over EUR 6.7 billion to the financial Life segment and approximately EUR 440 million to the protection segment, up by a total of 17% (more specifically, elementary classes +14%, MV TPL +25%, CPI +12%, TCM +18%).

In order to help households acquire greater awareness of the growing exposure to risks, which varies according to the life cycle, generated by climate change, geopolitical crises, demographic changes and interest rate trends, and in the identification of the most suitable protection and planning instruments, we have introduced an innovative insurance check-up service.

The care paid to the creation of products and the quality of after-sales services has allowed us to settle over 92% of the claims reported.

The significant growth (+17%) in policies for SMEs should also be noted, an area still characterised by profound under-insurance, for a volume of premiums exceeding EUR 2 million but which will experience significant growth in 2025 due to the fact that all companies will have to take out coverage against the risks deriving from natural disasters. We have created specific policies for this that will be able to meet regulatory requirements and protect companies from natural events to the best extent possible, completing the range of products and services already in place for the protection of the main company risks, pension funds and employee welfare services.

The subsidiary **Assicura Broker** also continued to grow, continuing its activities to align insurance cover in favour of affiliated banks and customers and make it more efficient. With regard to the

corporate area, thanks also to the activation of interesting agreements with very advantageous regulatory and economic conditions concerning the insurance of the civil liability of directors, cyber risks, legal protection and trade receivables, the number and size of the business customers has increased significantly.

Overall, during 2024, Assicura Broker recorded an increase in brokered premiums, the amount of which exceeded the threshold of EUR 35.7 million, bringing the net profit to EUR 1.56 million (+45.6% compared to 2023).

"The strengthening of relations with the member banks and the companies of the Assimoco Group has contributed to the achievement of positive results, with more favourable trends than the domestic market" commented the **Chairman of Assicura Agenzia, Adriano Kovačič**. "Thanks to the unanimous agreement on the strategic importance of the bancassurance segment, we are forging ahead on our path of growth in a sustainable manner, in order to meet the constantly and rapidly evolving needs of local communities more professionally, from households to businesses".

"Strengthened by the innovative spirit that has always been our hallmark and the improved results achieved in recent years, we have undertaken a process to constantly boost the efficiency of and improve the range of products and services for the shareholders and customers of the affiliated banks of the Cassa Centrale Group", added the **Chief Executive Officer of Assicura Agenzia, Enrico Salvetta**. "Based on our relationship-building capacity and through our highly distinctive products and services, we believe we can further enhance our contribution to increasing insurance and pension awareness in the communities in which we are based, playing a very important role in society as befits our DNA as a credit union".

*By virtue of the purchasing group, **Assicura Agenzia** selects effective solutions tailored to the protection needs of the individual, and for the protection of property and assets, the planning of supplementary pension plans and supplementary healthcare for households and SMEs. The subsidiary **Assicura Broker** offers a qualified brokerage service to corporate customers to ensure informed management of risks that allows them to confidently deal with a constantly evolving scenario. Assicura Agenzia has 62 employees, in addition to 29 at Assicura Broker who provide specialised assistance in finding the best institutional insurance formulas for banks and companies. Adding to the offices already established in Trento, Udine, Cuneo and Bologna, two offices have been opened in Brescia and Rome to improve assistance to the Lombardy-based banks and those in the Central South affiliated with the Cassa Centrale Group.*

*The **Cassa Centrale – Credito Cooperativo Italiano Group** includes 65 BCC – Casse Rurali (Rural Banks) – Raiffeisenkassen and 1,491 branches across Italy, with more than 12,000 business associates and about 490,000 cooperative members. With balance sheet assets of EUR 87 billion as at 31 December 2024, the Group ranks among Italy's top 10*