

## Moody's withdraws its ratings upon Cassa Centrale Banca's request

**Trento, 05.06.2023** - Cassa Centrale Banca ("CCB") gives notice that it has voluntarily terminated its commercial relationship with Moody's Investors Services ("Moody's"), which has proceeded to withdraw its ratings of Cassa Centrale Banca effective 5 June 2023.

CCB and its bond instruments continue to be rated by DBRS Morningstar and Fitch Ratings.

Both rating agencies have recently reaffirmed the creditworthiness of Cassa Centrale Banca in the Investment Grade category.

A table with the current credit ratings can be found below:

### FITCH

Ratings assigned on 22 November 2022

	Long term	Outlook	Short term
Issuer rating	BBB-	Stable	F3
Bank deposits	BBB	-	F3

### DBRS

Ratings confirmed on 1 February 2023

	Long term	Outlook	Short term
Issuer rating	BBB (low)	Stable	R-2 (middle)
Senior debt	BBB (low)	Stable	R-2 (middle)
Bank deposits	BBB	Stable	R-2 (high)

The **Cassa Centrale Group - Credito Cooperativo Italiano** includes 68 BCCs - Rural Banks - Raiffeisenkassen and 1,474 branches across Italy, more than 11,700 employees and over 460 thousand Cooperating Partners. With balance sheet assets of 92.8 billion as at 31 December 2022, the Group ranks among the top 10 on a national basis. Net customer loans amount to EUR 47.9 billion, while direct funding has reached EUR 67.2 billion. With a CET1 ratio of 22.8% it is one of Italy's most solid Groups.